

**NZ CAT FANCY INCORPORATED
FINANCIAL STATEMENTS
FOR THE YEAR-ENDED 31 DECEMBER 2023**

CONTENTS

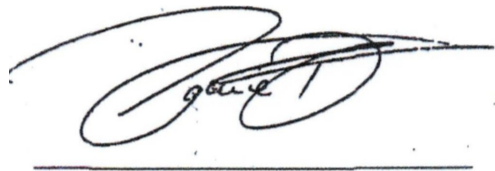
Statement of Responsibility	2
Directory	3
Statement of Service Performance	4
Activities Statement	5 – 7
Statement of Financial Performance	8 – 9
Statement of Movement in Equity	10
Statement of Financial Position	11
Statement of Cashflows	12
Notes to the Accounts	13 – 16
Audit Report	17 - 19



**NZ CAT FANCY INCORPORATED
STATEMENT OF RESPONSIBILITY
FOR THE YEAR-ENDED 31 DECEMBER 2023**

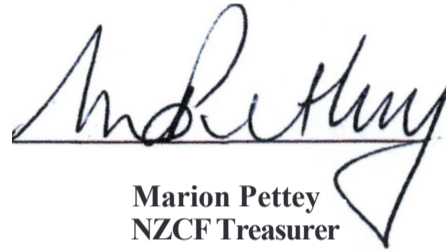
The Executive Council of the New Zealand Cat Fancy Incorporated (the NZ Cat Fancy Inc.) (NZBN: 9429042685265) accept responsibility for the preparation of the annual financial statements and the judgements used in these statements.

In the opinion of the Executive Council, the annual financial statements for the financial year fairly reflect the financial position and operation of the NZ Cat Fancy Inc.



Dr Ngaire Dixon
Chairperson

9 April 2024



Marion Pettey
NZCF Treasurer

9 April 2024



**NZ CAT FANCY INCORPORATED
FOR THE YEAR-ENDED 31 DECEMBER 2023**

DIRECTORY

Purposes of the New Zealand Cat Fancy Inc:

The purposes of the NZ Cat Fancy Inc. are and shall be:

Purpose of the NZCF

The NZCF is a proactive and vibrant organisation that promotes the best practices for the breeding of registered pedigree cats while supporting quality care of all cats in New Zealand.

Pecuniary gain is not a purpose of the NZCF. Reasonable compensation may be paid for services rendered by officers and officials of the NZCF.

NZCF Long Term Vision

That all pedigree cats are registered and best care practices ensure excellent health and welfare to all domesticated cats in New Zealand.

NZCF Mission

NZCF provides quality show systems, registrations, information and shares knowledge in an environment that promotes friendly relations between its members and cat fanciers around the world.

NZCF Values

The NZCF is committed to acting with integrity, honesty and respect. It is a professional organisation that is focused on providing quality in all services and products and has and practices clear and transparent processes.

Office Holders:

Executive Council Chairperson
NZ Cat Fancy Secretary
NZ Cat Fancy Treasurer

Dr Ngaire Dixon (Queenstown)
Sharon Jose (Te Aroha)
Marion Petley (Otaki)

Bankers:

TSB Bank, Waitara

Accountant:

Marion Petley, 259B Mill Road, Otaki 5512.



**NZ CAT FANCY INCORPORATED
STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR-ENDING 31 DECEMBER 2023**

Description of the Entities Outcomes:

The New Cat Fancy is New Zealand's largest national body for cat clubs and their members. As such it represents and supports many hundreds of individuals and 20 affiliated clubs throughout the country many in their interest in breeding, welfare and showing of pedigree and showing of pedigree, domestic and companion cats.

Description and quantification (to the extent practicable) of the Entity's Outputs:

	Actual Year-end 31/12/2023	Budget Year-end 31/12/2023	Actual Year-end 31/12/2022
Number of Members:	525	522	522
Number of Cat Shows:	20	24	14
Number of Publications: 'Flash Cats' Magazine - issued quarterly	4 x Issues	4 x Issues	4 x Issues



NZ CAT FANCY INCORPORATED
ACTIVITIES STATEMENT
FOR THE YEAR-ENDING 31 DECEMBER 2023

	Actual Year-end 31/12/2023 \$	Budget Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
ADMIN TRADING			
Income			
Trading Issues & Sales:	573	500	558
Less Cost of Goods:			
Stock-on-hand at beginning of the period	4,668	-	4,876
Purchases	-	-	189
Less Stock-on-hand at end of the period	4,166	-	4,668
Cost of Sales	502	400	397
Overheads (Postage/Sundry)	-	-	93
Total Cost of Sales	502	400	490
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	\$ 71	\$ 100	\$ 68
BREED STANDARDS ADVISORY COUNCIL			
Income			
Breed Section Fees	22	50	30
SoP Folders & Contents	-	-	-
	22	50	30
Less Expenditure			
BSAC Overheads (Post/Print/Stationery/Sundry)	14	-	-
SoP: Overheads (Post/Print/Stationery/Sundry)	161	170	34
	175	170	34
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	(\$153)	(\$120)	(\$4)
INFORMATION TECHNOLOGY			
Income			
	-	-	-
Less Expenditure			
Consumables (total NZCF)	794	1,000	726
IT Advisor (was IT Services Contractor)	-	-	2,400
IT Equipment	-	300	-
IT Repairs & Maintenance	-	150	55
IT Resource Development	-	-	-
IT Software (non-capital)	4,415	4,400	4,416
ROCAP Replacement project	-	-	-
ROCAP Support	3,069	3,700	722
Schedular Payments (Webmaster & IT Support Officer)	4,233	4,230	2,570
Website Expenses (Hosting & Maintenance)	418	420	731
	12,929	14,200	11,620
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	(\$12,929)	(\$14,200)	(\$11,620)



**NZ CAT FANCY INCORPORATED
ACTIVITIES STATEMENT
FOR THE YEAR-ENDING 31 DECEMBER 2023**

	Actual Year-end 31/12/2023 \$	Budget Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
JUDGES			
Income			
Course Application Fees	-	-	-
Stewards & Handlers Cse Fees	561	400	586
Training Income:	-	-	-
	<u>561</u>	<u>400</u>	<u>586</u>
Less Expenditure			
Overheads (Judges Sashes/Post/Print/Stat/Sundry)	329	-	681
Courses/Refresher/Seminar	568	400	558
Judges Training : Incl. Pract. Exams & Supervision	51	320	-
	<u>948</u>	<u>720</u>	<u>1,239</u>
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>(\$387)</u>	<u>(\$320)</u>	<u>(\$653)</u>
PUBLICATIONS			
Income			
FCQ: Advertising Sales	8,005	10,260	11,415
FCQ: Breeders Directory	102	160	70
FCQ: Sales	63	60	31
FCQ: T'fer from Membership Fees	6,298	6,840	6,764
	<u>14,468</u>	<u>17,320</u>	<u>18,280</u>
Less Expenditure			
FCQ: Contractor Scheduling Payment (FQ Editor)	2,550	2,550	2,380
FCQ: Postage	7,887	7,580	6,588
FCQ: Printing & Prepress	8,614	8,560	8,289
Historian Expenses	-	-	-
	<u>19,051</u>	<u>18,690</u>	<u>17,257</u>
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>(\$4,583)</u>	<u>(\$1,370)</u>	<u>\$ 1,023</u>
BREEDERS & REGISTRATIONS			
Income			
All Registrations Fees (incl Pedigrees & Transfers)	55,545	61,000	59,139
Cattery Accreditation Fees (T'ferred fm Other Revenue)	609	600	809
Leasing Fees	104	100	116
Prefix Application Fees	1,131	1,850	1,587
	<u>57,389</u>	<u>63,550</u>	<u>61,651</u>
Less Expenditure			
Contractors Scheduling Payments (3 x Registrars)	20,380	20,380	19,020
Overheads (Cat Breeding/Post/Stationery/Sundry)	5,599	4,440	4,015
Registration Certificates & Forms	401	410	840
Prefixes: Scheduling Payment	1,120	1,120	1,040
Prefixes: Overheads	341	250	453
	<u>27,841</u>	<u>26,600</u>	<u>25,368</u>
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>\$ 29,548</u>	<u>\$ 36,950</u>	<u>\$ 36,283</u>



NZ CAT FANCY INCORPORATED
ACTIVITIES STATEMENT
FOR THE YEAR-ENDING 31 DECEMBER 2023

	Actual Year-end 31/12/2023 \$	Budget Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
SHOWS			
Income			
Honours: Certificates	189	200	163
Shows: Benching Fees (excl National Show)	17,026	18,540	11,551
Shows: Application Fees (Current Year)	4,006	4,130	2,435
Shows: IT Package Sales	250	200	150
Sales T'fer fm Affiliate Mship Fees (Clubs Liab. Ins)	869	870	652
	<u>22,340</u>	<u>23,940</u>	<u>14,951</u>
<u>National Show</u>			
Benching Fees	343	400	331
Sponsorship	760	760	-
Sundry Income	-	-	-
	<u>1,103</u>	<u>1,160</u>	<u>331</u>
	<u>23,443</u>	<u>25,100</u>	<u>15,282</u>
Less Expenditure			
Honours: Certificates & Overheads	395	340	803
Honours: Contractor Scheduling Payment	3,252	3,480	3,250
Shows: Club Liability Insurance	1,214	1,200	1,020
Shows: Overheads (Post/Print/Stationery/Sundry)	371	-	69
Shows: Supreme Ribbons	747	700	446
Shows: IT Programme	-	200	297
	<u>5,979</u>	<u>5,920</u>	<u>5,885</u>
<u>National Show</u>			
Exhibitors Ribbons & Medals	996	1,360	1,148
Judges Expenses (incl. Awards Dinner)	-	-	-
Officials Expenses (NZCF Chair & Shows PFM)	-	1,200	-
Show Schedule (excl Postage)	-	-	-
Show Overheads & Sundry Expenses	131	250	-
	<u>1,127</u>	<u>2,810</u>	<u>1,148</u>
	<u>7,106</u>	<u>8,730</u>	<u>7,033</u>
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>\$ 16,337</u>	<u>\$ 16,370</u>	<u>\$ 8,249</u>



NZ CAT FANCY INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR-ENDING 31 DECEMBER 2023

	Actual Year-end 31/12/2023 \$	Budget Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
REVENUE			
GROSS PROFITS/(LOSSES) TRANSFERRED FROM ACTIVITIES ACCOUNTS:			
Admin Trading	71	100	68
Breed Standards Advisory Council	(153)	(120)	(4)
Information Technology	(12,929)	(14,200)	(11,620)
Judges	(387)	(320)	(653)
Publications	(4,583)	(1,370)	1,023
Registration	29,548	36,950	36,283
Shows (incl National Show)	16,337	16,370	8,249
	<u>\$ 27,904</u>	<u>\$ 37,410</u>	<u>\$ 33,346</u>
AGM Receipts	99	-	209
Awards Dinner	-	-	-
Donations:		40	221
Donation - General	85		
Cyclone Gabrielle Emergency Fund	Note 5 <u>8,770</u>		
	8,855		
Fines & Complaints Fees	-	250	217
Interest Received	7,426	4,500	2,543
Kitten Board Fees	435	400	417
Liaison: NZCAC (Travel Reimb)	-	-	-
Liaison: WCC Meeting Reimbursements	<u>794</u>	670	-
	794		
Marketing Sales:			
NZCF Brochures	-	1,000	-
My Rover	<u>49</u>		
	49		
Membership:			
Affiliate	1,739	1,650	1,652
Associate (incl Associate Family)	2,913	2,700	1,882
Family	5,517	5,500	5,867
Full	15,581	17,000	16,257
Junior	110	120	129
Late Penalty Fee	396	400	417
	<u>26,256</u>	<u>27,370</u>	<u>26,204</u>
Less Transfers to FCQ Sales	(6,298)	(6,840)	(6,764)
Less Transfers to Show Sales	<u>(869)</u>	<u>(870)</u>	<u>(652)</u>
	19,089	19,660	18,788
Sponsorship: (Purina & Petcover)			
Nestle Purina	Note 6 15,000	15,000	7,500
Petcover	Note 7 <u>4,583</u>	-	-
	19,583		
Sundry Income	-	300	65
Gain on Sale of Asset	<u>-</u>	<u>-</u>	<u>-</u>
	56,330	41,820	29,960
TOTAL REVENUE	<u>\$ 84,234</u>	<u>\$ 79,230</u>	<u>\$ 63,306</u>



NZ CAT FANCY INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE (continued)
FOR THE YEAR-ENDING 31 DECEMBER 2023

	Actual Year-end 31/12/2023 \$	Budget Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
LESS EXPENDITURE			
ADMINISTRATION EXPENSES			
Admin Scheduling Payments (NZCF Sec & Treas)	27,760	27,760	25,890
AGM Expenses:			
Accommodation	1,963	1,960	1,634
Conference Expenses	898	470	1,474
Copy/Print/Postage	1,148	1,010	1,695
Travel	3,454	3,500	3,003
	<u>7,463</u>	<u>6,940</u>	<u>7,806</u>
Audit Fees	3,950	3,950	3,850
Awards Dinner/Trophies	948	1,030	697
Bad Debts	535	-	-
Bank Charges	363	700	612
Discipline & Disputes	-	250	-
Donations:			
NZCF (Seeding Donation to Cyclone Gabrielle)	Note 5 5,000	-	-
Donations (fm Mbrs & Public to Cyclone Gabrielle)	Note 5 6,325	-	-
	<u>11,325</u>	<u>-</u>	<u>-</u>
EC Expenses:			
Accommodation & Meals	-	950	-
Conference Expenses	979	550	683
Printing & Postage	200	-	200
EC Expenses (Allowances)	2,200	2,400	2,200
Travel Expenses	1,200	2,860	1,934
	<u>4,579</u>	<u>6,760</u>	<u>5,017</u>
Election Costs	-	250	250
Freight & Storage	-	100	-
Governance Documents	556	600	576
Insurance	2,248	2,300	2,345
Kitten Board Expenses	778	330	311
Legal Fees	-	1,000	-
Liaison:			
NZCAC	-	-	-
NZCAC - Delegate Travel	-	-	-
WCC (Annual Fee & Delegates Travel to AGM)	2,493	1,860	-
	<u>2,493</u>	<u>1,860</u>	<u>-</u>
Marketing:			
NZCF Brochures	-	1,000	-
My Rover	Note 8 3,900	-	-
	<u>3,900</u>	<u>-</u>	<u>-</u>
NZCF Officials Allowances	1,050	1,050	900
NZCF Sec. Home Office (IT & Phone)	1,699	1,680	1,590
Postage & Courier	-	390	387
Presentation Expenses	38	50	-
Printing & Copying	-	-	-
Stationery	353	250	256
Sundry Expenses	81	360	9
TOTAL ADMINISTRATION EXPENSES	\$ 70,119	\$ 58,610	\$ 50,496
Plus Non-Cash items:			
Depreciation	Note 9 1,987	1,680	1,423
	<u>1,987</u>	<u>1,680</u>	<u>1,423</u>
TOTAL EXPENSES	\$ 72,106	\$ 60,290	\$ 51,919
NET OPERATING PROFIT/(LOSS)	\$ 12,128	\$ 18,940	\$ 11,387
Less Provision for Tax	310	850	
NET TAX PAID PROFIT/(LOSS) TRANSFERRED TO EQUITY	\$ 11,818	\$ 18,090	



**NZ CAT FANCY INCORPORATED
STATEMENT OF MOVEMENT IN EQUITY
FOR THE YEAR-ENDING 31 DECEMBER 2023**

	Actual Year-end 31/12/2023 \$	Budget Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
RETAINED EARNINGS AT THE BEGINNING OF THE YEAR	\$ 154,904	\$ 154,904	\$ 144,033
Net Profit/(Loss) for the period	\$ 11,818	\$ 18,090	\$ 10,871
RETAINED EARNINGS AT THE END OF THE YEAR	<u>\$ 166,722</u>	<u>\$ 172,994</u>	<u>\$ 154,904</u>



**NZ CAT FANCY INCORPORATED
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR-ENDING 31 DECEMBER 2023**

	Actual Year-end 31/12/2023 \$	Budget Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
REPRESENTED BY:			
CURRENT ASSETS			
TSB: Current Account (General Expenses)	19,394	28,304	41,783
TSB: Business On-Call Account	11,354	-	-
TSB: Cyclone Gabrielle Emergency Fund	2,445	-	-
TSB: Term Deposits	135,000	150,000	120,000
Stationery & Other Stock	4,291	5,000	4,793
Debtors Control	1,233	4,500	4,136
Sundry Debtors & Accruals	-	-	270
Interest Accrued	2,734	3,500	1,481
Prepayments (General Account)	6,096	7,000	5,418
Prepayments (2024 National Show)	3,215	-	-
TOTAL CURRENT ASSETS	\$ 185,762	\$ 198,304	\$ 177,881
NON-CURRENT ASSETS:			
FIXED ASSETS:			
Cat-related Equipment	7,027	7,030	7,027
Computer Equipment	5,152	6,550	4,815
Office Equipment	-	-	-
	12,179	13,580	11,842
Less Accumulated Depreciation	8,331	9,890	8,205
TOTAL NON-CURRENT ASSETS	\$ 3,848	\$ 3,690	\$ 3,637
TOTAL ASSETS	\$ 189,610	\$ 201,994	\$ 181,518
LESS CURRENT LIABILITIES			
Creditors Control	5,612	6,500	6,546
Sundry Creditors & Accruals	4,543	5,000	4,428
Fees Received-in-Advance:			
Flash Cats Fees	26	-	-
Membership Fees	7,301	10,500	10,098
Other Fees	1,092	500	291
Show Application Fees for 2023	-	4,500	4,306
Show Application Fees for 2024	4,500	1,000	957
Show Application Fees for 2025	652	-	-
GST Payable	(1,148)	-	528
Terminal Tax	310	1,000	516
TOTAL CURRENT LIABILITIES	\$ 22,888	\$ 29,000	\$ 26,614
TOTAL NET ASSETS	\$ 166,722	\$ 172,994	\$ 154,904



NZ CAT FANCY INCORPORATED
STATEMENT OF CASHFLOWS
FOR THE YEAR-ENDING 31 DECEMBER 2023

	Actual Year-end 31/12/2023 \$	Actual Year-end 31/12/2022 \$
CASH WAS PROVIDED FROM:		
Admin Trading	573	558
Breed Standards Advisory Council (BSAC)	22	30
Judges	561	586
Publications & Marketing	14,468	18,510
Breeders & Registrations	57,389	61,651
Shows	23,443	15,282
Other Revenue (excl Donations)	57,988	29,960
Net (GST)	-	10,769
TOTAL REVENUE	\$ 154,444	\$ 137,346
CASH WAS APPLIED TO:		
Admin Trading	502	490
Breed Standards Advisory Council (BSAC)	175	34
Information Technology	12,929	11,423
Judges	948	1,239
Publications & Marketing	19,051	17,257
Breeders & Registrations	27,841	25,368
Shows	7,105	7,033
Admin Expenses (incl Terminal Tax)	70,558	49,683
Other Expenditure	8,925	16,983
TOTAL EXPENDITURE	\$ 148,034	\$ 129,510
NET INCREASE/(DECREASE) IN CASHFLOW	\$ 6,410	\$ 7,836
CASH AND BANK BALANCES AT BEGINNING OF YEAR	\$ 161,783	\$ 153,647
CASH AND BANK BALANCES AT END OF YEAR	\$ 168,193	\$ 161,783



**NZ CAT FANCY INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR-ENDED 31 DECEMBER 2023**

1. Statement of Accounting Policies

Reporting Entity

The New Zealand Cat Fancy Inc. is an Incorporated Society registered under the Incorporated Societies Act 1908.

The Financial Statements are a special purpose report prepared in accordance with the constitution for the members and to meet the Inland Revenue Requirements.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Society.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and then financial position have been applied:

- a. **Fixed Assets and Depreciation:** Fixed assets are incorporated in the Statement of Financial Position at cost, plus all additions since at cost less total depreciation charged to date. Depreciation is calculated using rates as allowed by the Inland Revenue Department. Office furniture and equipment depreciation rates are 26% - 48% DV.
- b. **GST:** All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST. The Society is registered for GST.
- c. **Inventories:** Inventories are stated at the lower cost, determined on a first-in-first-out basis, and net realisable value.
- d. **Changes in Accounting Policies:** There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

2. Commitments

There were no commitments as at 31 December 2023. (2022: Nil)

3. Contingent Liabilities

There were no contingent liabilities as at 31 December 2023. (2022: Nil)

4. Related Party Transactions

Annually the NZCF Executive Committee approve the payments of the Quarterly Scheduling Payments made to the NZCF Secretary and NZCF Treasurer, who are both members of the NZCF Executive Council, for their work undertaken during the year. These payments are disclosed in the Financial Statements.



5. NZCF Cyclone Gabrielle Emergency Fund

This fund was set up by the NZ Cat Fancy Inc. Executive Committee (NZCF EC) designated for distribution to support relief efforts following the impact of Cyclone Gabrielle, and the associated flooding.

The NZCF EC agreed to donate a seeding donation of \$5,000 to this Emergency Fund which was followed by further donations of \$3,770 from members and the public. These two amounts are recorded as the \$8,770 total for Donations under Revenue.

The distribution process is being overseen by an NZCF EC Sub-committee with oversight from the NZCF EC. We are committed to ensuring that these funds are allocated efficiently and effectively to aid those in need as a result of the flood's devastation. To-date a total of \$6,325 has been donated to recipients, which is recorded as Donations under Expenditure, along with the \$5,000 NZCF Seeding Donation.

The remaining balance of \$2,445 in the fund is due to be distributed at the time of writing and is recorded under Current Assets in the Statement of Financial Position on page 10.

6. Sponsorship Agreement with Nestle New Zealand Ltd

As reported in last year's Financial Notes the NZ Cat Fancy Inc. (NZCF) entered into a three-year sponsorship agreement with Nestle New Zealand Limited (T/A Nestle Purina Petcare) on 1 July 2022. The term of this reciprocal agreement ends on 31 December 2025.

A total of \$15,000 (+ GST) was received for January to December 2023 being for Agreement Item 2 - a cash contribution (Sponsorship Fee) of \$10,000 (+ GST), and \$5,000 (+ GST) being for Agreement Item 4 - a Sign-up Bonus.

7. Sponsorship Agreement with Petcover Pty Limited

The NZ Cat Fancy Inc. (NZCF) entered into a three year-year sponsorship agreement with Petcover Pty Limited on 2 February 2023. The term of this agreement ends on 31 January 2026.

A total of \$4,583 (+ GST) was received for February to December 2023 being for Agreement Item 2 - the Sponsorship Fee of \$5,000.00 (five thousand New Zealand dollars per year) for the 12 month period.

8. Marketing 'My Rover'

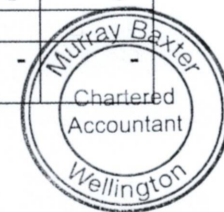
The \$3,900 was paid to My Rover for the set-up costs for their website and postal costs for the establishment of a partnership which has the primary objective of providing additional benefits to our members and creating a new income source for NZCF.



NZ CAT FANCY INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR-ENDED 31 DECEMBER 2023

9. Depreciation Schedule for the Year-ended 31 December 2023

Asset #	Description	Date	Orig. Cost	Open WDV	Deprec Method	2023 Deprec	Accum Deprec	Close WDV
<u>Cat-related Equipment</u>								
200029	10 x LS Dog Crates Dbl Door 42"	12/11	1,086	340	10.00D	34	780	306
200030	20 x LS Dog Crates Dbl Door 42"	07/12	2,159	721	10.00D	72	1,510	649
200031	33 x Pro Valu Crates #5000	06/13	3,289	1,146	10.00D	115	2,258	1,031
200032	5 x Pro Valu Crates #5000	06/13	493	173	10.00D	17	337	156
			7,027	2,380		238	4,885	2,142
<u>Computing Equipment</u>								
200025	Laser Printer (SH Reg)	02/09	Expensed	-		-	-	-
200026	Compaq Notebook (LH Reg)	06/09	-	-		-	-	-
200037	Brother MFCJ5320DW Multifunction Printer (Sec)	03/15	Expensed	-		-	-	-
200040	Brother Mono Laser Printer (LH/SH Reg)	01/17	Expensed	-		-	-	-
200042	HP Colour Laser. Printer (Hons Reg)	03/17	Expensed	-		-	-	-
200045	Lenovo V15-IIL Laptop (PR)	12/20	1,824	493	48.00D	237	1,568	256
200047	Acer Inspire 5 15 Hybrid Laptop (LH Reg)	10/22	1,129	587	48.00D	282	824	305
			2,953	1,080		518	2,392	562
<u>Plus Additions</u>								
200048	HP Elitebooks650 G10 15'6" 32GB (NZCF Sec)		2,198	-	48.00D	1,055	1,055	1,143
			2,198	-		1,055	1,055	1,143
			5,151	1,080		1,573	3,447	1,705
<u>Less Disposals (All Written-off)</u>								
200026	Compaq Presario Notebook + Bag (LH Reg)		-	-				
200043	Acer ZC-710/ZC-715 Celeron Desktop (NZCF Sec)		-	19		19	-	-
200044	HP Laptop 15'6" (15-080026AU) (NZCF Sec)		-	52		52	-	-
200046	For Asset #200044- 2 x GB Memory (NZCF Sec)		-	105		105	-	-
				176		176	-	-
			5,151	1,256		1,749	3,447	1,705
<u>Computer Software</u>								
			-	-		-	-	-
<u>Office Equipment</u>								
200038	Filing Cabinet (now PR Reg)	02/15	Expensed	-		-	-	-



NZ CAT FANCY INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR-ENDED 31 DECEMBER 2023

	TOTAL		\$12,178	\$3,636		\$1,987	\$8,332	\$3,847

10. NZCF 2024 National Cat Show Prepayments

The NZCF has taken on the responsibility of organising and hosting the 2024 National Cat Show which presents numerous benefits and opportunities for the NZCF. There are various expenses that need to be covered in advance to ensure the smooth execution of this significant event - hence the balance of \$3,215 for National Show Prepayments as recorded under Current Assets in the Statement of Financial Position on page 10.



INDEPENDENT AUDITOR'S REPORT

To the Members of New Zealand Cat Fancy Inc.

Opinion

We have audited the accompanying performance report of New Zealand Cat Fancy Inc. on pages 1 to 16, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2023, the statement of financial position as at 31 December 2023, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 1 to 16 presents fairly, in all material respects:

- the entity information for the year ended 31 December 2023;
- the service performance for the year then ended; and
- the financial position of New Zealand Cat Fancy Inc. as at 31 December 2023, and its financial performance, and cash flows for the year then ended in accordance with the requirements of the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard, issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP)).

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS1) "The Audit of Service Performance Information". Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of New Zealand Cat Fancy Inc. in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Cat Fancy Inc.

Committee' Responsibility for the Performance Report

The Committee are responsible on behalf of the entity for:

- (a) service performance criteria that are suitable in order to prepare service performance information in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board (PBE

SFR-A (NFP));

(b) the preparation and fair presentation of the performance report which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with PBE SFR-A (NFP), and

(c) for such internal control as the Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error. In preparing the performance report, the Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select what and how to report its service performance.
- Evaluate whether the service performance criteria are suitable so as to result in service performance information that is in accordance with the PBE SFR-A (NFP) framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists,

we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Murray Baxter Chartered Accountant
Kapiti Coast
10 April 2024