

**NZ CAT FANCY INCORPORATED
FINANCIAL STATEMENTS
FOR THE YEAR-ENDED 31 DECEMBER 2024**

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**NZ CAT FANCY INCORPORATED
STATEMENT OF RESPONSIBILITY
FOR THE YEAR-ENDED 31 DECEMBER 2024**

The Executive Council of the New Zealand Cat Fancy Incorporated (the NZ Cat Fancy Inc.) (NZBN: 9429042685265) accept responsibility for the preparation of the annual financial statements and the judgements used in these statements.

In the opinion of the Executive Council, the annual financial statements for the financial year fairly reflect the financial position and operation of the NZ Cat Fancy Inc.



**Dr Ngaire Dixon
Chairperson**

2 April 2025



**Sharon José
Acting NZCF Treasurer**

2 April 2025



**NZ CAT FANCY INCORPORATED
FOR THE YEAR-ENDED 31 DECEMBER 2024**

DIRECTORY

Purposes of the New Zealand Cat Fancy Inc:

The purposes of the NZ Cat Fancy Inc. are and shall be:

Purpose of the NZCF

The NZCF is a proactive and vibrant organisation that promotes the best practices for the breeding of registered pedigree cats while supporting quality care of all cats in New Zealand.

Pecuniary gain is not a purpose of the NZCF. Reasonable compensation may be paid for services rendered by officers and officials of the NZCF.

NZCF Long Term Vision

That all pedigree cats are registered, and best care practices ensure excellent health and welfare to all domesticated cats in New Zealand.

NZCF Mission

NZCF provides quality show systems, registrations, information and shares knowledge in an environment that promotes friendly relations between its members and cat fanciers around the world.

NZCF Values

The NZCF is committed to acting with integrity, honesty and respect. It is a professional organisation that is focused on providing quality in all services and products and practices clear and transparent processes.

Office Holders:

Executive Council Chairperson
NZ Cat Fancy Secretary
NZ Cat Fancy Acting Treasurer

Dr Ngaire Dixon (Queenstown)
Sharon José (Te Aroha)
Sharon José (Te Aroha)

Bankers:

TSB Bank, Waitara

Accountant:

Diane Holtom, (Palmerston North)



**NZ CAT FANCY INCORPORATED
STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR-ENDED 31 DECEMBER 2024**

Description of the Entity's Outcomes:

The NZ Cat Fancy is New Zealand's largest national body for cat clubs and their members. As such it represents and supports many hundreds of individuals and 20 affiliated clubs throughout the country, many in their interest in breeding, welfare and showing of pedigree, domestic and companion cats.

Description and quantification (to the extent practicable) of the Entity's Outcomes:

	Actual Year-end 31/12/2024	Budget Year-end 31/12/2024	Actual Year-end 31/12/2023
Number of Members	527	525	525
Number of Cat Shows	22	20	20
Number of Publication: Flash Cats magazine – issued quarterly	4 x Issues	4 x Issues	4 x Issues



NZ CAT FANCY INCORPORATED			
ACTIVITIES STATEMENT			
FOR THE YEAR-ENDING 31 DECEMBER 2024			
	Actual	Budget	Actual
	Year-end	Year-end	Year-end
	31/12/2024	31/12/2024	31/12/2023
	\$	\$	\$
ADMIN TRADING			
Income			
Trading Issues & Sales:	611	500	573
Less Cost of Goods:	-	-	-
Stock-on-hand at beginning of the period	4,166	-	4,668
Purchases	-	-	-
Less Stock-on-hand at end of the period	2,751	-	4,166
Cost of Sales	1,415	-	502
Overheads (Postage/Sundry)	81	-	-
Total Cost of Sales	1,497	400	502
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	(S886)	\$100	\$71
BREED STANDARDS ADVISORY COUNCIL			
Income			
Breed Section Fees	-	50	22
SoP Folders & Contents	-	-	-
	-	50	22
Less Expenditure			
BSAC Meeting & Seminar Exps	540	-	-
BSAC Overheads (Post/Print/Stationery/Sundry)	-	-	14
SoP: Overheads (Post/Print/Stationery/Sundry)	299	170	161
	839	170	175
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	(S839)	(S120)	(S153)
INFORMATION TECHNOLOGY			
Income			
Less Expenditure			
Consumables (total NZCF)	329	900	794
IT Advisor (was IT Services Contractor)	-	-	-
IT Equipment	-	-	-
IT Repairs & Maintenance	288	150	-
IT Resource Development	-	-	-
IT Software (non-capital)	6,262	6,000	4,415
ROCAP Replacement project	-	-	-
ROCAP Support	6,160	3,880	3,069
Schedular Payments (Webmaster & IT Support Officer)	2,890	2,890	4,233
Website Expenses (Hosting & Maintenance)	225	410	418
	16,154	14,230	12,929
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	(S16,154)	(S14,230)	(S12,929)



NZ CAT FANCY INCORPORATED			
ACTIVITIES STATEMENT			
FOR THE YEAR-ENDING 31 DECEMBER 2024			
	Actual Year-end 31/12/2024 \$	Budget Year-end 31/12/2024 \$	Actual Year-end 31/12/2023 \$
JUDGES			
Income			
Course Application Fees	109	470	-
Stewards & Handlers Cse Fees	-	280	557
Sundry Income:	-	-	4
	<u>109</u>	<u>750</u>	<u>561</u>
Less Expenditure			
Overheads (Judges Sashes/Post/Print/Stat/Sundry)	429	400	329
Courses/Refresher/Seminar (Incl Stewards/Handlers)	195	360	568
Judges Training : Incl. Pract. Exams & Supervision	1,518	3,650	51
	<u>2,142</u>	<u>4,410</u>	<u>948</u>
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>(\$2,034)</u>	<u>(\$3,660)</u>	<u>(\$387)</u>
PUBLICATIONS			
Income			
FCQ: Advertising Sales	7,059	10,580	8,005
FCQ: Breeders Directory	130	-	102
FCQ: Sales	157	-	63
FCQ: T'fer from Membership Fees	5,737	6,710	6,298
	<u>13,083</u>	<u>17,290</u>	<u>14,468</u>
Less Expenditure			
FCQ: Contractor Scheduling Payment (FQ Editor)	2,670	2,670	2,550
FCQ: Postage (post paid envelopes donated for 2024)	72	8,580	7,887
FCQ: Printing & Prepress	8,994	8,560	8,614
Historian Expenses	-	-	-
	<u>11,737</u>	<u>19,810</u>	<u>19,051</u>
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>\$1,346</u>	<u>(\$2,520)</u>	<u>(\$4,583)</u>
BREEDERS & REGISTRATIONS			
Income			
All Registrations Fees (incl Pedigrees & Transfers)	59,724	56,000	55,545
Cattery Accreditation Fees (T'ferred fm Other Revenue)	530	800	609
Leasing Fees	-	-	104
Prefix Application Fees	1,746	1,100	1,131
	<u>62,000</u>	<u>57,900</u>	<u>57,389</u>
Less Expenditure			
Contractors Scheduling Payments (3 x Registrars)	21,330	21,970	20,380
Overheads (Cat Breeding/Post/Stationery/Sundry)	2,630	5,550	5,599
Registration Certificates & Forms	1,362	-	401
Prefixes: Scheduling Payment	-	1,170	1,120
Prefixes: Overheads	-	300	341
	<u>25,322</u>	<u>28,990</u>	<u>27,841</u>
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>\$36,678</u>	<u>\$28,910</u>	<u>\$29,548</u>



NZ CAT FANCY INCORPORATED
ACTIVITIES STATEMENT
FOR THE YEAR-ENDING 31 DECEMBER 2024

	Actual Year-end 31/12/2024 \$	Budget Year-end 31/12/2024 \$	Actual Year-end 31/12/2023 \$
SHOWS			
Income			
Honours: Certificates	237	200	189
Shows: Benching Fees (excl National Show)	16,973	19,600	17,026
Shows: Application Fees (Current Year)	3,870	4,350	4,006
Shows: IT Package Sales	500	440	250
Sales T'fer fm Affiliate Mship Fees (Clubs Liab. Ins)	870	870	869
	<u>22,450</u>	<u>25,460</u>	<u>22,340</u>
National Show			
Benching Fees	1,652	1,570	343
Cage Hire	570	-	-
Catalogue Sales	739	-	-
Pre Show Dinner	1,231	-	-
Stallholder Fees	682	-	-
Door Sales	7,970	-	-
Raffle Sales	1,047	-	-
Entry Fees	10,339	10,300	-
Judges Claims Reimb (AirNZ)	419	-	-
Sponsorship	3,894	5,380	760
Sundry Income	1,430	10,140	-
	<u>29,974</u>	<u>27,390</u>	<u>1,103</u>
	52,423	52,850	23,443
Less Expenditure			
Honours: Certificates & Overheads	529	250	395
Honours: Contractor Scheduling Payment	3,322	3,640	3,252
Shows: Club Liability Insurance (not split out for 2024)	-	1,370	1,214
Shows: Overheads (Postage - post paid envelopes donated 2024)	86	380	371
Shows: Supreme Ribbons	815	790	747
Shows: IT Programme	-	300	-
	<u>4,751</u>	<u>6,730</u>	<u>5,979</u>
National Show			
Benching Fees	1,739	-	-
Advertising & Publicity	710	-	-
Exhibitors Ribbons, Medals & Trophies	4,277	-	996
Judges Expenses (incl. Awards Dinner)	18,113	-	-
Officials Expenses (NZCF Chair & Shows PFM)	3,248	-	-
Show Catalogue & Judges Sheets/Cards	991	-	-
Show Day Door Sales Expenses	301	-	-
Show Day Ring Expenses	596	-	-
Show Overheads & Sundry Expenses incl Bank Charges	99	-	131
Show Venue & Equipment Hire (Cages & Tables)	4,444	-	-
	Note 10 <u>34,518</u>	<u>33,830</u>	<u>1,127</u>
	39,269	40,560	7,106
GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT	<u>\$13,154</u>	<u>\$12,290</u>	<u>\$16,337</u>



NZ CAT FANCY INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR-ENDING 31 DECEMBER 2024

	Actual Year-end 31/12/2024 \$	Budget Year-end 31/12/2024 \$	Actual Year-end 31/12/2023 \$
REVENUE			
GROSS PROFITS/(LOSSES) TRANSFERRED			
FROM ACTIVITIES ACCOUNTS:			
Admin Trading	(886)	100	71
Breed Standards Advisory Council	(839)	(120)	(153)
Information Technology	(16,154)	(14,230)	(12,929)
Judges	(2,034)	(3,660)	(387)
Publications	1,346	(2,520)	(4,583)
Registration	36,678	28,910	29,548
Shows (incl National Show)	13,154	12,290	16,337
	\$31,266	\$20,770	\$27,904
AGM Receipts	-	-	99
Awards Dinner	-	-	-
Donations:	-	40	-
Donation - General	61	-	85
Cyclone Gabrielle Emergency Fund	-	-	8,770
	61	40	8,855
Fines & Complaints Fees	-	250	-
Interest Received	7,325	7,700	7,426
Kitten Board Fees	383	-	435
Liaison: NZCAC (Travel Reimb)	-	-	-
Liaison: WCC Meeting Reimbursements	1,483	1,070	794
	9,191	9,020	8,655
Marketing Sales:			
NZCF Brochures	-	-	-
Calendars	-	750	-
My Rover	5	-	49
	5	750	49
Membership:			
Affiliate	1,887	1,740	1,739
Associate (incl Associate Family)	2,051	3,000	2,913
Family	4,315	5,600	5,517
Full	11,806	16,000	15,581
Junior	63	120	110
Late Penalty Fee	757	400	396
	20,877	26,860	26,256
Less Transfers to FCQ Sales	(\$5,737)	(\$6,710)	(\$6,298)
Less Transfers to Show Sales	(\$870)	(\$870)	(\$869)
	(\$6,607)	(\$7,580)	(\$7,167)
Sponsorship: (Purina & Petcover)			
Nestle Purina	15,000	15,000	15,000
Petcover	5,532	5,700	4,583
	20,532	20,700	19,583
Sundry Income	-	-	-
Gain on Sale of Asset	-	-	-
	44,059	49,790	56,330
TOTAL REVENUE	\$75,325	\$70,560	\$84,234

Note 5

Note 6

Note 7



NZ CAT FANCY INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE (continued)
FOR THE YEAR-ENDING 31 DECEMBER 2024

	Actual Year-end 31/12/2024 \$	Budget Year-end 31/12/2024 \$	Actual Year-end 31/12/2023 \$
LESS EXPENDITURE			
ADMINISTRATION EXPENSES			
Admin Scheduling Payments (NZCF Sec & Treas/Mship)	30,240	29,070	27,760
AGM Expenses:			
Accommodation	-	6,650	-
Conference Expenses	1,421	-	1,963
Copy/Print/Postage	1,804	-	898
Travel	445	-	1,148
	2,922	-	3,454
	6,592	6,650	7,463
Audit Fees	3,950	3,950	3,950
Awards Dinner/Trophies	704	990	948
Bad Debts	-	-	535
Bank Charges	295	400	363
Discipline & Disputes	-	250	-
Donations:			
NZCF (Seeding Donation to Cyclone Gabrielle)	-	-	5,000
Donations (fm Mbrs & Public to Cyclone Gabrielle)	2,445	2,444	6,325
	7,395	8,034	17,121
EC Expenses:			
Accommodation & Meals	-	3,850	-
Conference Expenses	1,320	-	979
Printing & Postage	400	-	200
EC Expenses (Allowances)	2,000	2,000	2,200
Travel Expenses	1,644	-	1,200
	5,364	5,850	4,579
Election Costs	250	-	-
Freight & Storage	-	-	-
Governance Documents	453	600	556
Insurance	3,598	2,550	2,248
Kitten Board Expenses	-	-	778
Legal Fees	-	1,000	-
Liaison:			
NZCAC	-	-	-
NZCAC - Delegate Travel	-	-	-
WCC (Annual Fee & Delegates Travel to AGM)	6,358	4,660	2,493
	10,659	8,810	6,075
Marketing:			
Calendar	-	535	-
My Rover	-	-	3,900
NZCF Officials Allowances	1,050	1,050	1,050
NZCF Sec. Home Office (IT & Phone)	290	1,450	1,699
Postage & Courier	-	-	-
Presentation Expenses	-	-	38
Printing & Copying	-	-	-
Stationery	230	-	353
Sundry Expenses	111	400	81
TOTAL ADMINISTRATION EXPENSES	\$1,681	\$3,435	\$7,121
Plus Non-Cash items:			
Depreciation	1,920	1,540	1,987
	1,920	1,540	1,987
TOTAL EXPENSES	\$63,850	\$63,389	\$72,106
NET OPERATING PROFIT/(LOSS)	\$11,475	\$7,171	\$12,128
Less Provision for Tax	-	500	310
NET TAX PAID PROFIT/(LOSS) TRANSFERRED TO EQUITY	\$11,475	\$6,671	\$11,818



NZ CAT FANCY INCORPORATED			
STATEMENT OF MOVEMENT IN EQUITY			
FOR THE YEAR-ENDING 31 DECEMBER 2024			
	Actual Year-end 31/12/2024	Budget Year-end 31/12/2024	Actual Year-end 31/12/2023
	\$	\$	\$
RETAINED EARNINGS AT THE BEGINNING OF THE YEAR	\$166,722	\$166,722	\$154,904
Net Profit/(Loss) for the period	\$11,475	\$6,671	\$11,818
RETAINED EARNINGS AT THE END OF THE YEAR	\$178,197	\$173,393	\$166,722



NZ CAT FANCY INCORPORATED				
STATEMENT OF FINANCIAL POSITION				
FOR THE YEAR-ENDING 31 DECEMBER 2024				
		Actual	Budget	Actual
		Year-end	Year-end	Year-end
		31/12/2024	31/12/2024	31/12/2023
		\$	\$	\$
REPRESENTED BY:				
CURRENT ASSETS				
TSB: Current Account (General Expenses)	Note 11	30,705	44,033	19,394
TSB: Business On-Call Account		35,301		11,354
TSB : National Show A/c		956		
TSB: Cyclone Gabrielle Emergency Fund (account closed in 2024)	Note 5	-		2,445
TSB: Term Deposits		135,000	135,000	135,000
Stationery & Other Stock		4,291		4,291
Debtors Control		2,565		1,233
Sundry	Note 11	-	20,000	-
Interest Accrued		1,363		2,734
Prepayments (General Account)		2,785		6,096
Prepayments (2024 National Show)	Note 10	-		3,215
TOTAL CURRENT ASSETS		\$212,966	\$199,033	\$185,762
NON-CURRENT ASSETS:				
FIXED ASSETS:				
Cat-related Equipment		7,027	7,027	7,027
Computer Equipment		5,151	5,153	5,152
Office Equipment				-
		12,178	12,180	12,179
Less Accumulated Depreciation	Note 9	10,250	8,820	8,331
TOTAL NON-CURRENT ASSETS		\$1,928	\$3,360	\$3,848
TOTAL ASSETS		\$214,894	\$202,393	\$189,610
LESS CURRENT LIABILITIES				
Creditors Control		4,560		5,612
Sundry Creditors & Accruals		4,702		4,543
Fees Received-in-Advance:				
Flash Cats Fees		2,074		26
Membership Fees		11,827		7,301
Other Fees		1,092		1,092
Show Application Fees for 2024		3,978		4,500
Show Application Fees for 2025		947		652
GST Payable		7,517		- 1,148
Terminal Tax		-		310
Suspense Account		-		-
TOTAL CURRENT LIABILITIES	Note 11	\$36,697	\$29,000	\$22,888
TOTAL NET ASSETS		\$178,197	\$173,393	\$166,722



Dr Ngaire Dixon
Chairperson

02 April 2025



Sharon José
Acting Treasurer

02 April 2025



**NZ CAT FANCY INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR-ENDED 31 DECEMBER 2024**

1. Statement of Accounting Policies

Reporting Entity

The New Zealand Cat Fancy Inc. is an Incorporated Society registered under the Incorporated Societies Act 1908.

The Financial Statements are a special purpose report prepared in accordance with the constitution for the members and to meet the Inland Revenue Requirements.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Society.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and then financial position have been applied:

- a. **Fixed Assets and Depreciation:** Fixed assets are incorporated in the Statement of Financial Position at cost, plus all additions since at cost less total depreciation charged to date. Depreciation is calculated using rates as allowed by the Inland Revenue Department. Office furniture and equipment depreciation rates are 26% - 48% DV.
- b. **GST:** All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST. The Society is registered for GST.
- c. **Inventories:** Inventories are stated at the lower cost, determined on a first-in-first-out basis, and net realisable value.
- d. **Changes in Accounting Policies:** There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

2. Commitments

There were no commitments as at 31 December 2024. (2023: Nil)

3. Contingent Liabilities

There were no contingent liabilities as at 31 December 2024. (2023: Nil)

4. Related Party Transactions

Annually the NZCF Executive Committee approve the payments of the Quarterly Scheduling Payments made to the NZCF Secretary and NZCF Treasurer, who are both members of the NZCF Executive Council, for their work undertaken during the year. These payments are disclosed in the Financial Statements. (2023: Nil)



NZ CAT FANCY INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR-ENDED 31 DECEMBER 2024

5. NZCF Cyclone Gabrielle Emergency Fund

The final Cyclone payment of \$2,445 was paid out Jan 2024.

6. Sponsorship Agreement with Nestle New Zealand Ltd

As reported in last year's Financial Notes the NZ Cat Fancy Inc. (NZCF) entered into a three-year sponsorship agreement with Nestle New Zealand Limited (T/A Nestle Purina Petcare) on 1 July 2022. The term of this reciprocal agreement ends on 31 December 2025.

A total of \$15,000 (+ GST) was received for January to December 2024 being for Agreement Item 2 - a cash contribution (Sponsorship Fee) of \$10,000 (+ GST), and \$5,000 (+ GST) being for Agreement Item 4 - a Sign-up Bonus.

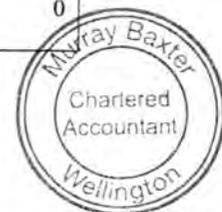
7. Sponsorship Agreement with Petcover Pty Limited

The NZ Cat Fancy Inc. (NZCF) entered into a three year-year sponsorship agreement with Petcover Pty Limited on 2 February 2023. The term of this agreement ends on 31 January 2026.

A total of \$5,532 (+ GST) was received for February to December 2024 being for Agreement Item 2 – the Sponsorship Fee of \$5,000.00 (five thousand New Zealand dollars per year) for the 12 month period.

8. Depreciation Schedule for the Year-ended 31 December 2024

Asset #	Description	Date	Orig. Cost	Open WDV	Deprec Method	2024 Deprec	Accum Deprec	Close WDV
	Cat-related Equipment							
200029	10 x LS Dog Crates Dbl Door 42"	Nov-12	1,086	306	10.00D	30	810	276
200030	20 x LS Dog Crates Dbl Door 42"	Dec-07	2,159	649	10.00D	65	1,575	584
200031	33 x Pro Valu Crates #5000	Jun-13	3,289	1031	10.00D	103	2,361	928
200032	5 x Pro Valu Crates #5000	Jun-13	493	156	10.00D	16	353	140
			7,027	2,142		214	5,099	1,928
	Computing Equipment							
200025	Laser Printer (SH Reg)	Sept-09	Expensed	-		-	-	-
200026	Compaq Notebook (LH Reg)	Sept-09	-	-		-	-	-
200037	Brother MFCJ5320DW Multifunction Printer (Sec)	Mar-15	Expensed	-		-	-	-
200040	Brother Mono Laser Printer (LH/SH Reg)	Jan-17	Expensed	-		-	-	-
200042	HP Colour Laser. Printer (Hons Reg)	Mar-17	Expensed	-		-	-	-
200045	Lenovo V15-IIL Laptop (PR)	Dec-20	1,824	256	48.00D	237	1,824	0
200047	Acer Inspire 5 15 Hybrid Laptop (LH Reg)	Oct-22	1,129	305	48.00D	282	1,129	0
200048	HP Elitebooks650 G10 15'6" 32GB (NZCF Sec)	Aug-23	2,198	1,143	48.00D	1,143	2,198	0



NZ CAT FANCY INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR-ENDED 31 DECEMBER 2024

			5,151	1,704		1,704	5,151	0
	Plus Additions							
	Nil							
			0	0		0	0	0
			5,151	1,704		1,704	5,151	0
	Less Disposals (All Written-off in 2023)							
200026	Compaq Presario Notebook + Bag (LH Reg)		-	-				
200043	Acer ZC-710/ZC-715 Celeron Desktop (NZCF Sec)		-	-		0	-	-
200044	HP Laptop 15'6" (15-080026AU) (NZCF Sec)		-	-		0	-	-
200046	For Asset #200044- 2 x GB Memory (NZCF Sec)		-	-		0	-	-
							-	-
			5,151	1,704		1,704	5,151	1,705
	Computer Software							
			-	-		-	-	-
	Office Equipment							
200038	Filing Cabinet (now PR Reg)	Feb-15	Expensed	-		-	-	-
	TOTAL		\$12,178	\$3,848		\$1,920	\$10,250	\$1,928

9. NZCF 2024 National Cat Show

The National Show Budget showed these as total figures.

10. Current Assets & Liabilities

The 2024 Budget showed these as total figures.

INDEPENDENT AUDITOR'S REPORT

To the Members of New Zealand Cat Fancy Inc.

Opinion

We have audited the accompanying performance report of New Zealand Cat Fancy Inc. on pages 1 to 15, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2024, the statement of financial position as at 31 December 2024, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 1 to 15 presents fairly, in all material respects:
 - the entity information for the year ended 31 December 2024;
 - the service performance for the year then ended; and
 - the financial position of New Zealand Cat Fancy Inc. as at 31 December 2024, and its financial performance, and cash flows for the year then ended in accordance with the requirements of the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard, issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP)).

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS1) "The Audit of Service Performance Information". Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of New Zealand Cat Fancy Inc. in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Cat Fancy Inc..

Committee' Responsibility for the Performance Report

The Committee are responsible on behalf of the entity for:

- (a) service performance criteria that are suitable in order to prepare service performance information in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP));
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;

- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with PBE SFR-A (NFP), and

(c) for such internal control as the Committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select what and how to report its service performance.
- Evaluate whether the service performance criteria are suitable so as to result in service performance information that is in accordance with the PBE SFR-A (NFP) framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Murray Baxter Chartered Accountant
Kapiti Coast
22 April 2025